

GRIDCO LIMITED
Janpath, Bhubaneswar-22

NOTIFICATION

Dt. 23rd March, 2017

BULK SUPPLY PRICE EFFECTIVE FROM 1ST APRIL, 2017

In exercise of powers conferred under Section 86(1)(b) and other related provisions of the Electricity Act, 2003, the Odisha Electricity Regulatory Commission has passed an order on 23.03.2017 in Case No.63 of 2016 with regard to Aggregate Revenue Requirement and determination of Bulk Supply Price of GRIDCO Ltd. effective from 01.04.2017 for purchase of power by CESU, NESCO Utility, WESCO Utility & SOUTHCO Utility strictly for use by the State consumers.

The GRIDCO Ltd. hereby notifies the schedule of Bulk Supply Price as below:

Bulk Supply Price

The Bulk Supply Price, as under, shall be applicable for sale of power by GRIDCO Ltd. to the Distribution Utilities (CESU, NESCO Utility, WESCO Utility & SOUTHCO Utility) which is strictly meant for supply of power by the Utilities to the State consumers and not for resale to any other utility / trader under Open Access. The total charges payable by a Distribution Utility shall be calculated by summation of the following charges mentioned in Para (A) to (F) below and applicable for supply of power with effect from 01.04.2017 until further order.

(A) **Energy Charges:** The charges on the scheduled energy supplied by GRIDCO Ltd. to the Distribution Utilities shall be as follows:

Central Electricity Supply Utility	-	274.00	paise per kWH
NESCO Utility	-	301.00	paise per kWH
WESCO Utility	-	301.00	paise per kWH
SOUTHCO Utility	-	199.00	paise per kWH

(B) **Adjustment for Overdrawal / Underdrawal of Energy:** Any over or under drawal of energy by the Distribution Utilities will be adjusted in accordance with un-scheduled interchange (UI) rate in ABT regime. The schedule energy shall be billed by GRIDCO Ltd. and paid by the Distribution Utilities as per the present tariff order of the Commission. Any deviation from the scheduled energy shall be billed by SLDC and paid by the Distribution Utilities of Odisha as per the prevalent UI rate.

(C) **Demand Charges:** There shall not be any levy of separate maximum demand charges upto the permitted SMD in a month for the distribution utilities for the FY 2017-18. Permitted SMD would mean monthly SMD recorded upto maximum of 10% over the approved SMD in the current tariff order to take care of monthly variations. Any excess

drawl over the permitted SMD will have to be paid by the Distribution Utilities @ Rs.250 per KVA per month. This is again subject to the condition that the annual average SMD shall be limited to the SMD approved in the order. This is necessary to maintain the load planning and system stability. In case the annual average SMD is more than the approved SMD, then overdrawal quantum shall attract the penalty @ Rs.250 per KVA per month, notwithstanding the fact that a utility might have paid the SMD charges for exceeding the permitted SMD in any month.

- (D) **Rebate:** For payment of bills through a letter of credit or by cash within two working days (excluding holidays under the N.I. Act., 1881), a rebate of 2% shall be allowed on current dues. If the payments are made by a mode other than through a letter of credit but within a period of one month of presentation of bills by the Distribution Utilities, a rebate of 1% shall be allowed.
- (E) **Late Payment Surcharge:** In case payment of bills by the distribution utilities is delayed beyond a period of 1 month from the date of billing, a late payment surcharge at the rate of 1.25% per month shall be levied by GRIDCO Ltd. on the unpaid amount.
- (F) **Duty and Taxes:** The statutory levy/duty/tax/cess/toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price fixed by the Commission.

The detailed order of the Commission is available in the Commission's website www.orierc.org as well as in the website of GRIDCO Ltd. www.gridco.co.in

Bhubaneswar
Dt. 23.03.2017

**Chairman-cum-Managing Director
GRIDCO Ltd.**